Press Release

PORR has dynamic first half-year 2026

- **Full order books: Up by 4.4% to EUR 9.8 bn**
- **Profit for the period grows by 23.9% to EUR 36.4m**
- **Guidance 2026**
  - **Growth in output and revenue of 2% to 4%**
  - **EBIT margin between 3.2% and 3.3%**

Vienna, 27.08.2026 – With an order backlog of EUR 9,839m in the first half of 2026, PORR has secured capacity utilisation for the next one and a half years. The growth in the profit for the period of 23.9% is also an impressive achievement. Clear efficiency gains and consistent cost management are the key drivers. Despite the selective approach to accepting orders, the pipeline is full: Numerous large orders are on the horizon.

In the first half of 2026, output and revenue were affected by the harsh winter. Building construction in particular was not able to start the construction season until later, while civil engineering recorded a significant increase. Production output stood at EUR 3,167m and was therefore stable at the previous year's level.

PORR CEO Karl-Heinz Strauss: "The first half of 2026 was extremely dynamic for PORR. We were pleased to secure a number of significant new orders that demonstrate the breadth of our portfolio across all our home markets". The largest of these was a 13 km section of the western bypass of Szczecin between Kołbaskowo and Dołuje in Poland. The biggest single order in building construction came from Germany: In Erfurt, PORR is realising a chip factory for X-FAB. Here, PORR is once again demonstrating its expertise in the construction of cleanrooms. In Austria as well, PORR won major new contracts, such as the construction of the new psychiatric ward at the Favoriten Clinic and the Lil-y am See residential complex. In Romania, PORR has been commissioned to revitalize Traian Square in Timișoara. Strauss: "Our pipeline is full, and we have many more projects in the pipeline."

A high comparative figure from the previous year meant that the order intake decreased to EUR 3,466m. As of the reporting date, several potential major projects were still in the final tendering or offer phase. These include extensive building construction projects in residential and industrial construction in Germany with a total value of around EUR 400m, where EUR 200m has been secured in July and August. In addition, PORR has already received a framework agreement in the amount of EUR 270m from the German Bundeswehr in connection with G-CAP (German Armed Forces – Contractor Augmentation Program). Further significant contracts in German infrastructure construction are expected from the increase in tendering and contract-award activity from October onwards. PORR expects a total volume of up to EUR 1.5 bn from this. In Poland, PORR has already won a major infrastructure contract worth EUR 180m after the end of the reporting period.

Increase in earnings

“The current earnings performance confirms our course”, says Strauss. While revenue declined by 1.1% to EUR 2,925m due to weather conditions, earnings before interest and taxes (EBIT) rose by 15.6% and earnings before tax (EBT) increased by as much as 26.8% to EUR 49.2m. On the expenditure side, PORR once again succeeded in reducing its cost of materials and purchased services. These fell by EUR 58.8m to EUR 1,882.6m.

The profit for the period also grew by 23.9% to EUR 36.4m. Earnings per share amounted to EUR 0.71, which was 34.0% above the previous year’s figure.

Solid balance sheet structure

PORR’s total assets stood at EUR 4,725.8m as of 30 June 2026, which was 3.2% above the previous year-end. In June, PORR invested in hybrid capital of UBM Development AG. This secures PORR a long-term earnings opportunity with an interest rate of 9.0% as well as a strong sales partner for PORR LIVING, the product line for affordable housing. At the same time, PORR increased its investment in company acquisitions and property, plant and equipment. Overall, this led to an increase in net debt to EUR 460.6m (30 June 2025: EUR 301.4m).

Despite the higher dividend payout, equity increased by EUR 92.0m to EUR 946m. The equity ratio therefore remained at the previous year’s level of 20.0%.

Guidance 2026

Civil engineering will continue to drive industry growth in the coming months: Investment in energy infrastructure, water management and railway construction is ensuring a dynamic order situation. This is underpinned by the continued high need for modernisation and the energy transition, as well as national and European investment programmes. Building construction remains largely stable, with clear impetus coming in particular from the areas of healthcare, education and logistics. Despite the turnaround, residential construction remains the weakest area, although there continues to be strong demand for affordable housing.

Strauss: “We are deepening our portfolio in promising areas such as healthcare construction, data centres, affordable housing and turnkey industrial construction. Together with our focus on selective order acquisition, this is ensuring positive earnings prospects for the further course of the year”. For the full year, the Executive Board expects growth in output and revenue of 2% to 4% as well as an EBIT margin between 3.2% and 3.3%.

The assessment of future business performance is based on the current economic conditions as well as the opportunities and risks arising in the respective markets. Should the geopolitically risky situation intensify, this could have negative impacts on PORR and its business activities. Any assessment of economic development is therefore subject to forecasting risks.

Facts and figures at a glance

Key financial indicators (EUR m)	1-6/2026	% Δ	1-6/2025
Production output[1]	3,167	-0.1%	3,171
Average staffing levels	20,801	0.7%	20,651
Order backlog	9,839	4.4%	9,421
Order intake	3,466	-14.4%	4,049
Revenue	2,925.3	-1.1%	2,959.2
EBITDA	171.1	11.6%	153.4
EBIT	56.3	15.6%	48.7
EBT	49.2	26.8%	38.8
Profit for the period	36.4	23.9%	29.4
Earnings per share (in EUR)	0.71	34.0%	0.53
Financial position indicators (EUR m)	**30.6.2026**	**% Δ**	**30.6.2025**
Total assets	4,726	10.7%	4,271
Equity capital	946	10.8%	855
Equity ratio	20.0 %	-	20.0%
Net debt	461	52.8%	301

[1] The production output corresponds to the output of all companies and consortiums (fully consolidated, equity method, proportional or those of minor significance) in line with the interest held by PORR AG.
Rounding differences may occur.

The press release can be found here in the PORR Newsroom. The half-year report 2026 is available for download here.

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